

**OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO THE FORMER
SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY
RESOLUTION NO. OB-008**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY APPROVING THE NON-HOUSING DUE DILIGENCE REVIEW REPORT FOR THE SUCCESSOR AGENCY'S NON-HOUSING (OTHER) FUND

WHEREAS, Assembly Bill AB 1484, was signed into law on June 27, 2012 and established several new procedures, including the preparation and submission of a Due Diligence Review report by a certified public accountant, approved by the County Auditor-Controller; and

WHEREAS, pursuant to Health and Safety Code Section 34179.5 (a), the Successor Agency employed OUM and Company, LLP a certified public accountant, approved by the County Auditor-Controller, to prepare the Due Diligence Review report to determine the un-obligated balance in the Non-Housing (Other) Fund, and that report was completed on December 12, 2012; and

WHEREAS, the Successor Agency approved the report by resolution at their December 18, 2012 meeting; and

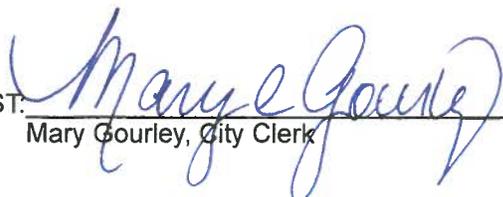
WHEREAS, in accordance with Health and Safety Code Section 34179.6 (b), the Oversight Board is required to hold a public meeting to receive public comment on the report and such meeting was duly noticed and held on December 19, 2012, which is at least five business days before the Oversight Board will hold a meeting to take action regarding the report; and

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board for the Successor Agency to the former Sebastopol Community Development Agency hereby, in accordance with Health and Safety Code Section 34179.6 (c), approves the Due Diligence Review report of the Non-Housing (Other) Fund and transmits the report to the California Department of Finance, the County Auditor-Controller, and the State Controller's office by January 15, 2013.

The above and foregoing Resolution was duly passed and adopted at a meeting by the Oversight Board of the City of Sebastopol as Successor Agency of the Former Sebastopol Community Development Agency on the 7th day of January 2013 by the following vote:

APPROVED: 
Chair Patrick Slayter

AYES: Mr. Webster, Mr. Anderegg, Ms. Calvert, Mr. Fernandez and Chair Slayter
NOES: None
ABSENT: Ms. Jolley
ABSTAIN: None

ATTEST: 
Mary Gourley, City Clerk