Name of Redevelopment Agency: Sebastopol Community Development Agency

Project Area(s) Sebastopol Redevelopment Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total	Funding Sources
						Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		
1)	COP Refunding of Capital Lease	WestAmerica Bank	On March 1, 2004 the Community Development Agency approved refinance of the original $4,010,000 First Street Reservoir Project by entering into a lease agreement for the 2004 Lease Refunding, 1994 Certificates of Participation. The principal at refinance was $3,217,000 with an interest rate of 4.05% for 10 years. The Community Development Agency is responsible for 80% of the	$610,442.00	$203,600.78						$203,600.78	$ 203,600.78	Reserves
2)	Tax Allocation Refunding Bonds	Bank of New York Mellon Trust Company	This financing was a refinancing of the Tax Allocation Bonds, Series 1997 as the 2007 Tax Allocation Bonds. This was a refunding of the 1986, 1991 and 1997 Tax Increment Bonds. The original 1986 Redevelopment bond proceeds of $2,330,000 were used for various infrastructure improvements including streets, sewer lines, Burbank Activity Center, Laguna Youth Park, Ives Pool, Library Rehabilitation, police building studies and Morris Street Reconstruction. The original $4,000,000 1991 Tax Allocation Bonds were used for construction of Laguna Parkway, the Downtown Plaza and the Streetscape project and acquisition and development of the parking lot next to the Sebastopol Cinemas. The 1997 issue was a refinance of earlier bonds.	$4,032,602.00	$209,905.00						$209,905.00	$ 209,905.00	Reserves
	Tax Allocation Refunding Bonds - Trustee Fees	Bank of New York Mellon Trust Company	This financing was a refinancing of the Tax Allocation Bonds, Series 1997 as the 2007 Tax Allocation Bonds. This was a refunding of the 1986, 1991 and 1997 Tax Increment Bonds. The original 1986 Redevelopment bond proceeds of $2,330,000 were used for various infrastructure improvements including streets, sewer lines, Burbank Activity Center, Laguna Youth Park, Ives Pool, Library Rehabilitation, police building studies and Morris Street Reconstruction. The original $4,000,000 1991 Tax Allocation Bonds were used for construction of Laguna Parkway, the Downtown Plaza and the Streetscape project and acquisition and development of the parking lot next to the Sebastopol Cinemas. The 1997 issue was a refinance of earlier bonds.	$20,250.00	$2,250.00						$2,250.00	$ 2,250.00	Reserves
3)	CalHFA Loan Agreement	CalHFA	This is a pass through loan that Burbank Housing Development Corporation is responsible for paying. The Agency entered into the loan with the California Housing Finance Agency for the Hollyhock development. The final payment is due by October 26, 2012. The former Agency provided the guarantee on the loan and no agency funds should need to be expended, provided that Burbank is able to sell the units in the development within the timeframe of the loan. To date, Burbank has provided the necessary funding for the repayment of the loan to date. Should Burbank default, the City would be obligated to repay the balance of the loan.	$1,137,659.00					$1,137,659.00			$ 1,137,659.00	Reserves
4)	Pass Through Agreement	Sonoma County	Payments per former CRL 33401	$551,579.29							$275,789.65	$ 275,789.65	Tax Increment
5)	Pass Through Agreement	Sonoma County Library	Payments per former CRL 33401	$37,311.16							$18,655.58	$ 18,655.58	Tax Increment
6)	Statutory Payments	General #1 SoCo Water Agency	Payments per CRL 33607.5 and .7	$1,863.52							$931.76	$ 931.76	Tax Increment
7)	Statutory Payments	Spring Lake Park, SCWA	Payments per CRL 33607.5 and .7	$601.21							$300.61	$ 300.61	Tax Increment
8)	Statutory Payments	Zone1A Laguna-Mark West	Payments per CRL 33607.5 and .7	$3,194.81							$1,597.41	$ 1,597.41	Tax Increment
9)	Statutory Payments	Zone5A Lower Russian River	Payments per CRL 33607.5 and .7	$25.82							$12.91	$ 12.91	Tax Increment
10)	Statutory Payments	Marin-Sonoma Mosquito Abatement District	Payments per CRL 33607.5 and .7	$601.42							$300.71	$ 300.71	Tax Increment
11)	Statutory Payments	Bay Area Air Quality MGMT District	Payments per CRL 33607.5 and .7	$461.96							$230.98	$ 230.98	Tax Increment
12)	Statutory Payments	Gold Ridge RES CN LND	Payments per CRL 33607.5 and .7	$71.32							$35.66	$ 35.66	Tax Increment
13)	Statutory Payments	Sebastopol Union Elementary	Payments per CRL 33607.5 and .7	$30,113.99							$15,057.00	$ 15,057.00	Tax Increment
14)	Statutory Payments	West SoCo Union High School District	Payments per CRL 33607.5 and .7	$20,812.71							$10,406.36	$ 10,406.36	Tax Increment
15)	Statutory Payments	SoCo JT Junior College	Payments per CRL 33607.5 and .7	$13,065.35							$6,532.68	$ 6,532.68	Tax Increment
16)	Statutory Payments	School Service Administration	Payments per CRL 33607.5 and .7	$4,789.15							$2,394.58	$ 2,394.58	Tax Increment
17)	Statutory Payments	West SoCo UHSD, Elem-Unif, Failure	Payments per CRL 33607.5 and .7	$19,461.31							$9,730.66	$ 9,730.66	Tax Increment
18)	Statutory Payments	Schools Equalization Aid	Payments per CRL 33607.5 and .7	$779.18							$389.59	$ 389.59	Tax Increment
19)	Successor Entity Administrative Services	City of Sebastopol	Per H&S 34183 (a)(3), H&S 34171(b) (minimum by statute shown)	$0.00	$250,000.00						$250,000.00	$ 250,000.00	Tax Increment
												$ 0.00	
	Totals - This Page			$ 6,485,685.20	$ 665,755.78	$ 0.00	$ 0.00	$ 0.00	$ 1,137,659.00	$ 0.00	$ 1,008,121.88	$ 2,145,780.88	
	Totals - Page 2												
	Totals - Page 3												
	Totals - Page 4												
	Totals - Other Obligations												
	Grand total - All Pages												