

**OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO
THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY
RESOLUTION NO. OB-018**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15B) FOR JANUARY 1, 2015 TO JUNE 30, 2015, PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34171 (j) of the California Community Redevelopment Law, the City Council of the City of Sebastopol is the Successor Agency to the former Community Development Agency, and is responsible for winding down the dissolved Agency's affairs and continuing to meet the Agency's enforceable obligations, all as directed by the Oversight Board created pursuant to Section 34179 of the CRL;

WHEREAS, Section 34177 (1)(2) of the Health and Safety Code requires the City of Sebastopol as the Successor Agency to submit to the California Department of Finance (DOF), the State Controller's Office (SCO), and the Sonoma County Auditor-Controller (CAC) for review, the Recognized Obligation Payment Schedules (ROPS) which include enforceable obligations and successor agency administrative costs for six-month periods;

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 to make technical and substantive amendments to AB 26 concerning issues including but not limited to, enforceable obligations and Successor Agency administrative costs;

WHEREAS, the Successor Agency to the Former Sebastopol Community Development Agency approved their January 1, 2015 to June 30, 2015 Recognized Obligation Payment Schedule (ROPS 14-15B) at their September 2, 2014 meeting;

WHEREAS, pursuant to AB 1484, the ROPS 14-15B for the period of January 1, 2015 to June 30, 2015 shall be submitted to the California Department of Finance (DOF), Sonoma County Auditor-Controller (CAC), and the State Controller's Office (SCO), no later than October 3, 2014, after approval by the Successor Agency and the Oversight Board;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board for the Successor Agency to the former Sebastopol Community Development Agency hereby adopts the January 1, 2015 to June 30, 2015 Recognized Obligation Payment Schedule (ROPS 14-15B).

It is hereby certified that the foregoing resolution was duly adopted at a regular meeting by the Oversight Board of the City of Sebastopol as Successor Agency to the Former Sebastopol Community Development Agency on the 15th day of September 2014 by the following vote:

AYES: Chris Anderegg, James Cerreta, Evert Fernandez, Kenyon Webster and Chair Slayter

NOES: None

ABSENT: Kate Jolley

ABSTAIN: None

APPROVED:


Chair Patrick Slayter

ATTESTED:


City Clerk Mary Gourley