

OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO
THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY
RESOLUTION NO. OB-004

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS
SUCCESSOR ENTITY TO THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT
AGENCY AUTHORIZING THE TRANSFER OF THE LOW AND MODERATE FUND, TO
THE REDEVELOPMENT OBLIGATION RETIREMENT FUND, PURSUANT TO ABX126

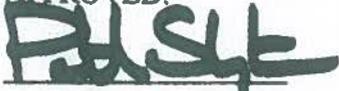
WHEREAS, pursuant to Health and Safety Code Section 34170.5(a), on January 17, 2012, by
Resolution No. 5860 the City of Sebastopol as Successor established within its treasury a
"Redevelopment Obligation Retirement Fund"; and

THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency to the
former Sebastopol Community Development Agency hereby approves the transfer of the Low
and Moderate Income Housing Fund 951 and all its obligations and funds to the Redevelopment
Obligation Retirement Fund 950; and that with this transfer the outstanding \$783,000 loan owed
to the former Sebastopol Community Development Agency Fund 950 from the Low and
Moderate Fund 951 will be eliminated.

It is hereby certified that the foregoing resolution was duly adopted at a regular meeting of the
Oversight Board of Successor Entity of Sebastopol Community Development Agency held on
the 25th day of June, 2012, by the following vote:

AYES: Kathleen Shaffer, Chris Anderegg, Evert Fernandez, Denise Calvert, Kate Jolley
and Chair Slayter
NOES: None
ABSENT: Kenyon Webster
ABSTAIN: None

APPROVED:


Chair Patrick Slayter

ATTESTED:


City Clerk Mary Gouley