

OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO
THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY
RESOLUTION NO. OB-001

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS
SUCCESSOR AGENCY TO THE FORMER SEBASTOPOL COMMUNITY
DEVELOPMENT AGENCY SUMMARIZING APPROVED ACTIONS DURING THE
2011/2012 FISCAL YEAR

WHEREAS, on August 19, 2011, by Motion the Sebastopol Community Development Agency approved and adopted an Enforceable Obligation Payment Schedule (EOPS) in accordance with Health and Safety Code Section 34169; and,

WHEREAS, on December 29, 2011, the California Supreme Court issued its final decision in the litigation of California Redevelopment Association v. Matosantos, upholding Assembly Bill x1 26 (ABx1 26) and invalidating Assembly Bill x1 27 (the legislation that would have permitted redevelopment agencies to continue operation if their sponsoring jurisdiction agreed to make certain payments for the benefit of schools and special district). As a result, all California redevelopment agencies were dissolved, effective February 1, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34173(d), on January 17, 2012, by Resolution No. 5860 the City of Sebastopol elected to become the Successor Agency to the City of Sebastopol Community Development Agency; and

WHEREAS, Health and Safety Code 34177, as modified by the Supreme Court decision in California Redevelopment Association, et al. V. Ana Matosantos, et al., requires the successor agency to prepare a draft Recognized Obligation Payment Schedule (ROPS) by March 1, 2012, which sets forth the nature, amount, and source(s) of payment for all 'enforceable obligations' of the Agency to be paid by the successor agency after the Agency's dissolution; and

WHEREAS, on January 17, 2012, by Minute Order 2012-014 the Agency approved and adopted a draft Recognized Obligation Payment Schedule (ROPS) for the period of January 1 - June 30, 2012; and,

WHEREAS, on April 9, 2012, by Minute Order 2012-001(OB) and 2012-002 (OB) the Oversight Board to the Successor Agency to the former Sebastopol Community Development Agency, approved and adopted the Oversight Board Committee as approved by the Successor Agency at their meeting of March 20, 2012 by Minute Order 2012-040; and designated the City Manager as the State Department of Finance contact by Minute Order 2012-003(OB); and approved the role of the Oversight Board by Minute Order 2012-004 (OB); and

WHEREAS, on April 9, 2012, by Minute Order 2012-005 (OB) the Oversight Board to the

Successor Agency to the former Sebastopol Community Development Agency made a determination to wait on hiring legal counsel; and

WHEREAS, on April 9, 2012, by Minute Order 2012-006 and 007 (OB) the Oversight Board to the Successor Agency to the former Sebastopol Community Development Agency discussed Oversight Board Staffing; and Real Estate assets, without taking action; and

WHEREAS, on April 9, 2012, by Minute Order 2012-008 (OB) the Oversight Board of the Successor Agency to the former Sebastopol Community Development Agency, approved and adopted the Administrative budget for 2011/12, and the final Recognized Obligation Payment Schedule for the periods of January 1 - June 30, 2012 and July 1 - December 31, 2012; as approved by the Successor Agency at their meeting of April 3, 2012 by Minute Order 2012-045 and 2012-046; and

WHEREAS, on May 25, 2012, the California Department of Finance issued a Recognized Obligation Payment Schedule Approval Letter for all items on the ROPS to the City of Sebastopol Successor Agency; and

NOW, THEREFORE BE IT RESOLVED that the Oversight Board of the Successor Agency to the former Sebastopol Community Development Agency hereby finds and determines that the Recitals set forth above are true and correct, and are incorporated herein by reference.

It is hereby certified that the foregoing resolution was duly adopted at a regular meeting of the Oversight Board of Successor Agency of the former Sebastopol Community Development Agency held on the 25th day of June, 2012, by the following vote:

AYES: Lathleen Shaffer, Chris Anderegg, Evert Fernandez, Denise Calvert, Kate Jolley
NOES: None and Chair Slayter

ABSENT: kenyon Webster

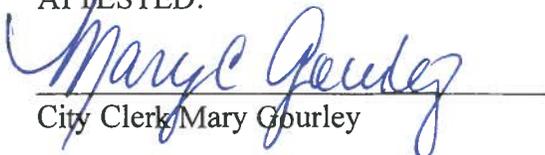
ABSTAIN: None

APPROVED:



Chair Patrick Slayter

ATTESTED:



City Clerk Mary Gourley