

**OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO
THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY
RESOLUTION NO. OB-005**

WHEREAS, in accordance with Section 34171(j) of the California Community Redevelopment Law, the City Council of the City of Sebastopol is the Successor Agency to the former Community Development Agency, and is responsible for winding down the dissolved Agency's affairs and continuing to meet the Agency's enforceable obligations, all as directed by the Oversight Board created pursuant to Section 34179 of the CRL;

WHEREAS, Section 34177(1)(2) of the Health and Safety Code requires the City of Sebastopol as the Successor Agency to submit to the State Department of Finance (DOF), the State Controller, and the Sonoma County Auditor-Controller for review, the Recognized Obligation Payment Schedules (ROPS) which include enforceable obligations and successor agency administrative costs for six-month periods;

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 to make technical and substantive amendments to AB 26 concerning issues including but not limited to, enforceable obligations and Successor Agency administrative costs;

WHEREAS, the Successor Agency to the Former Sebastopol Community Development Agency approved the January 1 - June 30, 2013 Recognized Obligation Payment Schedule (ROPS) at their August 21, 2012 meeting;

WHEREAS, pursuant to AB 1484, the ROPS for the period of January 1, 2013 to June 30, 2013 shall be submitted to the County Auditor-Controller, the State Controllers Office, and Department of Finance no later than September 4, 2012, after approval by the Successor Agency and the Oversight Board;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board for the Successor Agency to the former Sebastopol Community Development Agency hereby adopts the January 1 - June 30, 2013 Recognized Obligation Payment Schedule (ROPS).

It is hereby certified that the foregoing resolution was duly adopted at a regular meeting of the Oversight Board of Successor Entity of Sebastopol Community Development Agency held on the 29th day of August, 2012, by the following vote:

AYES: Kathleen Shaffer, Chris Anderegg, Denise Calvert, Kenyon Webster, and Chair Slayter

NOES:

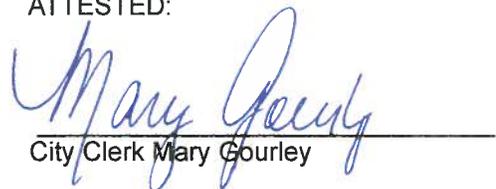
ABSENT: Kate Jolley and Evert Fernandez

ABSTAIN:

APPROVED:


Chair Patrick Slayter

ATTESTED:


City Clerk Mary Gourley