

**OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO THE FORMER
SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY
RESOLUTION NO. OB-011OB**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14B) FOR JANUARY - JUNE 2014, PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34171(j) of the California Community Redevelopment Law, the City Council of the City of Sebastopol is the Successor Agency to the former Community Development Agency, and is responsible for winding down the dissolved Agency's affairs and continuing to meet the Agency's enforceable obligations; and

WHEREAS, Section 34177(1)(2) of the Health and Safety Code requires the City of Sebastopol as the Successor Agency to submit to the State Department of Finance (DOF), the State Controller, and the Sonoma County Auditor-Controller for review, the Recognized Obligation Payment Schedules (ROPS) which include enforceable obligations for six-month periods; and

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 to make technical and substantive amendments to AB 26 concerning issues including but not limited to, enforceable obligations; and

WHEREAS, the Successor Agency to the Former Sebastopol Community Development Agency approved the January - June 2014 Recognized Obligation Payment Schedule (ROPS 13-14B) at their September 3, 2013 meeting;

WHEREAS, pursuant to AB 1484, the (ROPS 13-14B) for the period of January - June 2014, shall be submitted to the County Auditor-Controller, the State Controllers office, and the Department of Finance no later than October 1, 2013; and

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to the City of Sebastopol as Successor Agency to the former Sebastopol Community Development Agency hereby adopts the January - June 2014, Recognized Obligation Payment Schedule (ROPS 13-14B).

The above and foregoing Resolution was duly passed and adopted at a meeting by the Oversight Board of the City of Sebastopol as Successor Agency of the Former Sebastopol Community Development Agency on the 16th day of September 2013 by the following vote:

AYES: Mr. Webster, Mr. Fernandez, Ms. Calvert and Chair Slayter

NOES: None

ABSENT: Ms. Jolley and Mr. Anderegg

ABSTAIN: None

APPROVED:


Chair Patrick Slayter

ATTESTED:


City Clerk Mary Gourley