



**Successor Agency to the Former
Sebastopol Community Development Agency
Oversight Board**

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Oversight Board
Patrick Slayter, Chair
Chris Anderegg
Mary Downey
Everett Fernandez
Kate Jolley
Kenyon Webster

Agenda Report Review by:
City Manager *MC*

STAFF REPORT

City Manager/City Attorney
Larry McLaughlin
Assistant City Manager/City Clerk
Mary Gourley

Meeting Date: January 23, 2018
To: Oversight Board
From: Ana Kwong, Finance Director
Subject: Approval of the Recognized Obligation Payment Schedule (ROPS 18-19) for the period of July 1, 2018 to June 30, 2019
Recommendation: That the Oversight Board approve the resolution adopting the ROPS 18-19 for the period of July 2018 – June 2019

Background:

Pursuant to the terms of ABx126 (as amended by AB1484, the "Dissolution Act"), the former Community Development Agency of the City of Sebastopol was dissolved on February 1, 2012.

In accordance with the Dissolution Act, the Successor Agency has prepared the annual Recognized Obligation Payment Schedule. Pursuant to HSC section 34177 (o) (1), commencing with the ROPS covering the period from July 1, 2018 to June 30, 2019 and thereafter, agencies shall submit an OB approved annual ROPS to Finance and the County Auditor-Controller (CAC) by February 1, 2018 and each February 1 thereafter.

Discussion:

The Successor Agency to the Former Sebastopol Community Development Agency approved the attached ROPS 18-19 for the period of July 1, 2018 – June 2019, at their January 16, 2018 meeting.

With the approval of the Oversight Board, the ROPS 18-19, for the period of July 1, 2018 to June 30, 2019 will be submitted to the California Department of Finance (DOF), the Sonoma County Auditor-Controller's Office (CAC), and the State Controller's Office (SCO) by February 1, 2018.

**OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO
THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY
RESOLUTION NO. OB-**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF SEBASTOPOL AS SUCCESSOR AGENCY TO THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 18-19) FOR JULY 1, 2018 TO JUNE 30, 2019, PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in accordance with Section 34171 (j) of the California Community Redevelopment Law, the City Council of the City of Sebastopol is the Successor Agency to the former Community Development Agency, and is responsible for winding down the dissolved Agency's affairs and continuing to meet the Agency's enforceable obligations, all as directed by the Oversight Board created pursuant to Section 34179 of the CRL;

WHEREAS, Section 34177 (1)(2) of the Health and Safety Code requires the City of Sebastopol as the Successor Agency to submit to the California Department of Finance (DOF), the State Controller's Office (SCO), and the Sonoma County Auditor-Controller (CAC) for review, the Recognized Obligation Payment Schedules (ROPS) which include enforceable obligations and successor agency administrative costs for twelve-month periods;

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 to make technical and substantive amendments to AB 26 concerning issues including but not limited to, enforceable obligations and Successor Agency administrative costs;

WHEREAS, the Successor Agency to the Former Sebastopol Community Development Agency approved their July 1, 2018 to June 30, 2019 Recognized Obligation Payment Schedule (ROPS 18-19) at their January 16, 2018 meeting;

WHEREAS, pursuant to AB 1484, the ROPS 18-19 for the period of July 1, 2018 to June 30, 2019, shall be submitted to the California Department of Finance (DOF), Sonoma County Auditor-Controller (CAC), and the State Controller's Office (SCO), no later than February 1, 2018, after approval by the Successor Agency and the Oversight Board;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board for the Successor Agency to the former Sebastopol Community Development Agency hereby adopts the July 1, 2018 to June 30, 2019 Recognized Obligation Payment Schedule (ROPS 18-19).

It is hereby certified that the foregoing resolution was duly adopted at a regular meeting by the Oversight Board of the City of Sebastopol as Successor Agency to the Former Sebastopol Community Development Agency on the 23rd day of January 2018 by the following vote:

VOTES:
AYES:
NOES:
ABSENT:
ABSTAIN:

APPROVED:

ATTESTED:

Chair Patrick Slayter

Assistant City Manager/City Clerk Mary Gourley, MMC

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Sebastopol
County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 414,735	\$ 411,125	\$ 825,860
F RPTTF	289,735	286,125	575,860
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 414,735	\$ 411,125	\$ 825,860

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Name	Title
/s/ _____	
Signature	Date