

CITY OF SEBASTOPOL
AS
SUCCESSOR AGENCY TO THE FORMER SEBASTOPOL COMMUNITY DEVELOPMENT AGENCY
OVERSIGHT BOARD

MEETING MINUTES

DRAFT

MINUTES OF THE January 23, 2017 OVERSIGHT BOARD MEETING

As a courtesy, please turn off all cell phones and pagers during the meeting.

The public is advised that pursuant to Government Code section 54957.5 all writings submitted to the Oversight Board are public records and will be made available for review.

A notice of the meeting was posted by the City Clerk on January 19, 2017.

9:00 am CONVENE OVERSIGHT BOARD MEETING
Meeting Location: Sebastopol City Hall, 7120 Bodega Avenue, Sebastopol, CA 95472

1. **Call To Order:** Chair Slayter called the meeting to order at 9:01 am.

2. **Roll Call:**
Present: Kenyon Webster, Chris Anderegg, Mary Downey and Chair Slayter
Absent: Kate Jolley, Evert Fernandez
Staff: City Manager-Attorney Larry McLaughlin
 Assistant City Manager / City Clerk Mary Gourley
 Finance Director Ana Kwong

3. **Approval of Minutes of:** January 25, 2016.

Kenyon Webster moved and Chris Anderegg seconded the motion to approve the Minutes of the January 25, 2016 Oversight Board Meeting as submitted.

VOTE:

Ayes: Kenyon Webster, Mary Downey, Chris Anderegg, and Chair Slayter
Noes: None
Absent: Kate Jolley, Evert Fernandez
Abstain: None

4. Business Items:

- a. Approval of ROPS 17-18 (Finance Director)

Finance Director Kwong presented the staff report recommending the Oversight Board approve and adopt the resolution approving the Annual Recognized Obligation Payment Schedule (ROPS) 17-18.

Chair Slayter asked for questions of staff. There were none.

Chris Anderegg questioned the housing equity costs.

Director Kwong discussed the housing portion of \$150,000 is the administrative fees that are being pass-through to compensate the County for their administrative cost for administering the housing assets that was transferred from the City to the County during the dissolution of the Redevelopment Agency in 2012.

Chris Anderegg questioned if these fees go to the County.

Staff stated that is correct and that they are simply a pass-through fees.

Chair Slayter questioned stated the wind down of the Redevelopment Agency seems to be one giant pass through.

Director Kwong discussed the routine debt service payment is being made through the redistribution of RPTTF for our portion of debt service obligation.

Chris Anderegg questioned when this will be paid off.

Director Kwong stated 2021.

Chris Anderegg questioned if the Oversight Board will be meeting yearly until 2021.

Director Kwong stated that is correct.

Chair Slayter discussed the \$150,000 fee in the administrative budget.

Director Kwong stated that \$150,000 is separate from the administrative budget and is passed through each year for the County.

Kenyon Webster questioned if the City receives \$250,000 yearly.

Director Kwong stated that is correct and that there has been no change from this yet.

Chair Slayter stated it seems unlikely that the City will continue to receive this yearly.

Chair Slayter opened for public comment. There were none.

b. Approval of Successor Agency Administrative Budget for FY 17-18
(Finance Director)

Finance Director Kwong presented the staff report recommending the Oversight Board approve and adopt the Successor Agency Administrative Budget for FY 17-18.

Chair Slayter asked for questions of staff.

Chair Slayter questioned if this is the same break down as last year.

Director Kwong stated that is correct.

Chair Slayter opened for public comment. There were none.

Mary Downey moved and Chris Anderegg seconded the motion to approve and adopt the resolution approving the Successor Agency Administrative Budget for FY 17-18 and adopted the approved the resolution approving the Annual Recognized Obligation Payment Schedule (ROPS) 17-18.

VOTE:

Ayes: Kenyon Webster, Mary Downey, Chris Anderegg, and Chair Slayter
Noes: None
Absent: Kate Jolley, Evert Fernandez
Abstain: None

Oversight Board Action: Approved and adopted the resolution approving the Annual Recognized Obligation Payment Schedule (ROPS) 17-18.

Minute Order Number: 2017-

Resolution Number: Oversight Board Resolution

Oversight Board Action: Approved and adopted the resolution approving the Successor Agency Administrative Budget for FY 17-18.

Minute Order Number: 2017-

Future Agenda Items and Meeting Dates:

There were none.

Public Comment: There was none.

Adjournment: Chair Slayter adjourned the Oversight Board Meeting at 9:05 am.

Respectfully Submitted,

Mary Gourley, MMC, City Clerk