

AGENDA ITEM NUMBER 8

- ii. The Development Impact Fee Study is about 75% completed, the studies that are part of this ("Nexus Studies") are required periodically to be compliant with State Law (these are all due for Sebastopol)

B). Local Hazard Mitigation Plan

- i. This was approved by Council, funded by the General Plan and a portion from the Flood Insurance money from the State. This is required by FEMA to be updated on a periodic basis to be eligible for mitigation grants, and also for some other funding from FEMA for recovery grants. Sebastopol's plan is due for this update.
- ii. The consultant has been selected and the contract is ready to be executed, pending update of the contract's timeline.

4. Request for funding for Gravenstein Apple Fair Sponsorship (Request from Councilmember Gurney)
5. Request for funding for Senior Photo/Banner Project Due to COVID-19 Impact on Graduations for Local High School. *City staff is requesting re-allocation of unspent Assistant City Manager/City Clerk Funds, City Manager/City Attorney or City Council unspent funds to fund this project; Use of Councilmember Hinton Council Initiatives Funds.* (A Request is pending with Supervisor Hopkins for partial funding of this project).
6. Sebastopol Masks: To cover any additional costs not covered by donations. *City staff is requesting re-allocation of unspent Assistant City Manager/City Clerk Funds, City Manager/City Attorney or City Council unspent funds to fund this project.*

FISCAL IMPACTS:

The use of reserves to balance the current FY 19-20 estimated actual and prepare for a carry over budget that would allow for review of COVID-19 impacts and begin the budget sub-committee late summer meeting schedule and ensure appropriate transparency in how taxpayer dollars are spent.

ALTERNATIVES:

The City Council could choose not to move forward with the recommendations and direct the budget subcommittee to conduct zoom meetings with each department to adjust where applicable to further exercise, strengthen, and preserve our reserve for the potential economic downturn and return to the June 2nd City Council meeting with a proposed balanced FY 20-21 City Budget. This would require City staff to prepare the operating budget within the "normal" calendar, with limited information available, and conduct public hearings and approve the budget by June 30, 2020.

RECOMMENDATION:

The Budget Subcommittee recommends that the City Council to take the following actions in relation to the COVID-19 pandemic's current and potential impacts on City finances and the budget process:

1. Accept updated actual year end projections for fiscal year 2019-20 (FY 20) and use of reserves to balance the budget.
2. Approve process and schedule for "Carry Over" Budget for FY 20-21 with contractual obligations as listed above
3. Provide feedback on Budget Subcommittee recommendations for specific items as presented.

Attachment(s):

None

An Informational PowerPoint Presentation for Estimated Year-End June 30, 2020 will be presented to the Council at the May 5, 2020 Council meeting.